

## SCHEDULE F – Farm Property and Expenses

Fill out this form if you have a farm

Revised December 04, 2022

This page is for income and expenses for farm property. Expenses count against income.

Name of Farm: \_\_\_\_\_

Fill out completely to the best of your ability

*Revised April 20, 2019*

### Property Information

	Purchase Date
	Purchase Price
	Address of farm
	Value of Land
	Principal crop
	Principal activity

### Income

	Sale of livestock
	Sale of crops, grains, produce
	Custom hire
	Government payments

**Car and Truck Expenses** – If the vehicles are leased – we must use actual expenses. We will still need the mileage and other information below in addition to the actual expenses.

**Vehicle 1**

Year	Make	Model
	Date purchased	
	Ending mileage on Dec 31 of last year	
	Beginning mileage (Jan 1 or date of purchase if later – last year)	
	Total miles driven for year	
	Business miles driven	

**Vehicle 1 – Actual Expenses**

	Fuel
	Insurance for this vehicle
	Repairs – Oil, tires, batteries, tires, etc.
	Washes
	Vehicle registration and inspection sticker
	Original cost of vehicle (Full cost)

**Vehicle 2**

Year	Make	Model
	Date purchased	
	Ending mileage on Dec 31 of last year	
	Beginning mileage – last year (Jan 1 or date of purchase if later – last year)	
	Total miles driven for year	
	Business miles driven	

**Vehicle 2 – Actual Expenses**

	Fuel
	Insurance for this vehicle
	Repairs – Oil, tires, batteries, tires, etc.
	Washes
	Vehicle registration and inspection sticker
	Original cost of vehicle (Full cost)

	<b>Advertising</b>
	<b>Chemicals</b>
	<b>Conservation Expenses</b>
	<b>Custom Hire</b> (machine work)
Separate page	<b>Depreciation Items</b> – Equipment and auto (Have your information on a separate sheet of paper – Item name, purchase date, and cost of purchase)
	<b>Employee benefit programs</b>
	<b>Feed</b>
	<b>Fertilizers and lime</b>
	<b>Freight and trucking</b>
	<b>Gasoline, fuel and oil</b> – farm vehicles only
	<b>Insurance</b> – other than health – crop, property, animal, etc.
	<b>Interest:</b> _____ Mortgage – paid to banks _____ Other
	<b>Labor hired</b>
	<b>Legal and Professional Services</b> (Tax return, LLC, attorney)
	<b>Livestock purchase</b>
	<b>Management Fees</b>
	<b>Pension and profit-sharing plans</b>
	<b>Rent or lease</b> – equipment, vehicles, machines
	<b>Rent or lease</b> – land, animals, etc.
	<b>Repairs / Maintenance</b> – buildings or equipment
	<b>Seeds and plants</b>
	<b>Storage and warehousing</b>
	<b>Supplies</b>
	<b>Taxes</b> – Property _____ Payroll _____
	<b>Utilities</b> – total for the year times the % of sq ft of office area or 100% if entire building.
	<b>Utilities</b> – paid on the farm
	<b>Veterinary, breeding, and medicine</b>
<b>Other Expenses</b>	
	<b>Ferrier</b>
	<b>Office Expense</b> – supplies, computers, software, etc.
	<b>Tack</b>
	<b>Travel</b> – Hotel, Airline, supplies on trip

[illegible]