SCHEDULE F – Farm Property and Expenses Fill out this form if you have a farm Revised December 04, 2022

This page is for income and expenses for farm property. Expenses count against income.

	of Farm:	
	Fill out con	npletely to the best of your ability Revised April 20, 2019
Property Info	rmation	
•		Purchase Date
		Purchase Price
		Address of farm
		Value of Land
		Principal crop
		Principal activity
ncome		
	Sale of livestoc	k
	Sale of crops, g	grains, produce
	Custom hire	
	Government pa	yments

Car and Truck Expenses – If the vehicles are leased – we must use actual expenses. We will still need the mileage and other information below in addition to the actual expenses.

Vehicle 1

<mark>Year</mark>	<mark>Make</mark>	l l	<mark>Model</mark>	
	Date purc	hased		
	Ending mil	eage on Dec 31	of last	year
	Beginning	mileage		
	(Jan 1 or a	late of purchase	e if lat	er – last year)
	Total miles	5 driven for year	1	
	Business r	miles driven		

Vehicle 1 - Actual Expenses

F	Fuel
	nsurance for this vehicle
F	Repairs - Oil, tires, batteries, tires, etc.
\ \	Washes .
\	Vehicle registration and inspection sticker
(Original cost of vehicle (Full cost)

Vehicle 2

<mark>Year</mark>	Make Model
	Date purchased
	Ending mileage on Dec 31 of last year
	Beginning mileage – last year
	(Jan 1 or date of purchase if later – last year)
	Total miles driven for year
	Business miles driven

Vehicle 2 – Actual Expenses

Fuel
Insurance for this vehicle
Repairs – Oil, tires, batteries, tires, etc.
Washes
Vehicle registration and inspection sticker
Original cost of vehicle (Full cost)

	Advertising		
	Chemicals		
	Conservation Expenses		
	Custom Hire (machine work)		
Separate	Depreciation Items – Equipment and auto (Have your information on a		
page	separate sheet of paper – Item name, purchase date, and cost of purchase		
	Employee benefit programs		
	Feed		
	Fertilizers and lime		
	Freight and trucking		
	Gasoline, fuel and oil – farm vehicles only		
	Insurance – other than health – crop, property, animal, etc.		
	Interest:		
	Mortgage – paid to banks		
	Other		
	Labor hired		
	Legal and Professional Services (Tax return, LLC, attorney)		
	Livestock purchase		
	Management Fees		
	Pension and profit-sharing plans		
	Rent or lease – equipment, vehicles, machines		
	Rent or lease – land, animals, etc.		
	Repairs / Maintenance – buildings or equipment		
	Seeds and plants		
	Storage and warehousing		
	Supplies		
	Taxes –		
	Property Payroll		
	Utilities – total for the year times the % of sq ft of office area or 100% if entire		
	building.		
	Utilities – paid on the farm		
	Veterinary, breeding, and medicine		
Other Ex	penses		
	Ferrier		
	Office Expense – supplies, computers, software, etc.		
	Tack		
	Travel – Hotel, Airline, supplies on trip		
l	Annual Control of the		

Meals - eating with fellow employees discussing work, taking clients out to eat,
recruiting new customers over a meal. If meal is less than \$25 per meal – mark
on a calendar, If over \$25 per meal – must have a receipt and mark receipt with name of who you ate with.
Wages – reported to the IRS on a W2 (Paid to your employees)
Wages - reported to the IRS on form 1099 (Paid to your employees)
Uniforms – required purchase for your job, name of business is printed on the uniform, cleaning for such uniforms and washing of such uniform.
Freight / Postage
Internet Fees – monthly service fees x 12 - need annual expense
Web site fees - hosting and design of website
Sun-contact labor – someone you hire to do specific jobs but are not employees
for your business – such as delivery, maintenance, construction, etc.
Equipment purchases – items that are not depreciated
Software
Computer and Supplies – not previously indicated under office supplies
Cell phone – total cell phone and how many phones
Cell phone purchase – cell phone, accessories, supplies (not paid through
monthly plan)
Phone Line – landline (yes, they still exist)
Fax services
Delivery fees
Dues and publications